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Press Release

FOR IMMEDIATE RELEASE

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HEADLINE:

National Franchise Sales Announces Sale of Phoenix Restaurant Group Denny's.

National Franchise Sales (NFS) announced the completion of the sale of 12 franchised Denny's restaurants owned by Phoenix Restaurant Group. The restaurants will continue to operate under the Denny's flag. The sale was completed through the Chapter 11 bankruptcy proceedings of PRG. NFS has received the bankruptcy court's approval for the sale of the remaining 29 Denny's, and is expected to complete that sale later this month.

National Franchise Sales, a leading franchise business brokerage firm, with offices in California, Minnesota, and South Carolina, has been assisting franchisees and franchisors in sale of their businesses since 1978.